

CONSOLIDATED BALANCE SHEET

As at Jun. 30th, 2010

Unit: VND

ASSETS	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>336.776.693.913</b>	<b>264.172.834.896</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>13.170.158.821</b>	<b>5.146.052.614</b>
1. Cash	111	V.01	13.170.158.821	5.146.052.614
2. Cash equivalents	112			
<b>II. Short-term financial investments</b>	<b>120</b>			
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
<b>III. Receivables</b>	<b>130</b>		<b>171.153.677.734</b>	<b>134.599.130.667</b>
1. Trade accounts receivables	131		137.475.677.870	83.994.869.527
2. Advances to suppliers	132		24.259.948.034	16.622.772.463
3. Short-term internal receivables	133	VII.4		
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.02	9.418.051.830	33.981.488.677
6. Provision for short-term bad receivables	139			
<b>IV. Inventories</b>	<b>140</b>		<b>140.327.432.537</b>	<b>115.626.179.209</b>
1. Inventories	141	V.03	140.327.432.537	115.626.179.209
2. Provision for devaluation of inventories	149			
<b>V. Other short-term assets</b>	<b>150</b>		<b>12.125.424.821</b>	<b>8.801.472.406</b>
1. Short-term prepaid expenses	151			
2. VAT deductible	152		139.163.037	108.341.324
3. Tax and accounts receivable from State budget	154			
4. Other short-term assets	158	VII.5	11.986.261.784	8.693.131.082
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>190.679.798.351</b>	<b>194.083.110.867</b>
<b>I. Long-term receivables</b>	<b>210</b>			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218			
5. Provision for long-term bad receivable (*)	219			
<b>II. Fixed assets</b>	<b>220</b>		<b>179.906.542.423</b>	<b>182.639.093.482</b>
1. Tangible fixed assets	221	V.04	116.650.768.655	119.338.638.184
- Historical cost	222		172.300.687.143	164.794.835.318
- Accumulated depreciation	223		(55.649.918.488)	(45.456.197.134)
2. Finance leases fixed assets	224	V.05		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.06	52.728.939.209	57.030.478.025
- Historical cost	228		83.670.838.182	83.670.838.182
- Accumulated depreciation	229		(30.941.898.973)	(26.640.360.157)
4. Construction in progress expenses	230	V.07	10.526.834.559	6.269.977.273
<b>III. Property investment</b>	<b>240</b>			
- Historical cost	241			
- Accumulated depreciation (*)	242			
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>8.926.508.480</b>	<b>6.517.649.499</b>
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		6.526.508.480	4.117.649.499
3. Other long-term investments	258		2.400.000.000	2.400.000.000
4. Provision for devaluation of long-term finance investment	259			
<b>V. Other long-term assets</b>	<b>260</b>		<b>1.846.747.448</b>	<b>4.926.367.886</b>
1. Long-term prepaid expenses	261	V.08	1.846.747.448	4.926.367.886
2. Deferred income tax assets	262			
3. Others	268			
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>527.456.492.264</b>	<b>458.255.945.763</b>

CAPITAL SOURCE	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>337.975.575.525</b>	<b>260.238.123.151</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>278.743.002.199</b>	<b>192.280.014.208</b>
1. Short-term borrowing and debts	311	V.09	94.131.486.349	63.416.463.388
2. Trade accounts payable	312		74.873.256.256	44.762.776.394
3. Advances from customers	313		78.562.492.537	58.437.798.843
4. Taxes and liabilities to State budget	314	V.10	17.101.264.034	12.881.843.518
5. Payable to employees	315		2.157.601.076	2.010.441.167
6. Payable expenses	316		2.020.863.057	1.075.980.082
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.12	8.678.412.197	7.287.832.075
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund			1.217.626.693	2.406.878.741
<b>II. Long-term liabilities</b>	<b>330</b>		<b>59.232.573.326</b>	<b>67.958.108.943</b>
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.13	59.138.393.097	67.833.459.381
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		94.180.229	124.649.562
7. Provision for long-term liabilities	337			
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>188.715.916.738</b>	<b>197.702.822.612</b>
<b>I. Capital sources and funds</b>	<b>410</b>	<b>V.14</b>	<b>188.715.916.738</b>	<b>197.702.822.612</b>
1. Paid-in capital	411		150.000.000.000	150.000.000.000
2. Capital surplus	412		2.431.670.000	2.431.670.000
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		3.690.728.985	3.773.714.907
8. Financial reserve fund	418		7.043.347.552	33.361.275
9. Other fund belong to owner's equity	419			
10. Retained profit	420		25.539.049.774	41.452.956.003
11. Capital for construction work	421		11.120.427	11.120.427
<b>II. Budget sources</b>	<b>430</b>			
1. Bonus and welfare fund	431			
2. Budgets	432			
3. Budget for fixed asset	433			
<b>C. MINORITY INTEREST</b>	<b>500</b>		<b>765.000.000</b>	<b>315.000.000</b>
<b>TOTAL RESOURCES (430= 300+400)</b>	<b>440</b>		<b>527.456.492.264</b>	<b>458.255.945.763</b>

**CONSOLIDATED INCOME STATEMENT**

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period
<b>1. Revenue of sales and services</b>	<b>01</b>	<b>VI.15</b>	<b>188.053.535.785</b>
2. Deductions	03		16.826.857
<b>3. Net sales and services (10=01 - 02)</b>	<b>10</b>		<b>188.036.708.928</b>
4. Cost of goods sold	11	VI.16	141.468.226.064
<b>5. Gross profit (20=10 - 11)</b>	<b>20</b>		<b>46.568.482.864</b>
6. Financial incomes	21	VI.17	2.073.878.890
7. Financial expenses	22	VI.18	10.073.227.636
- Include: Interest expense	23		8.957.478.603
8. Selling expenses	24		10.169.369.502
9. General & administrative expenses	25		9.354.971.367
<b>10. Net operating profit (30=20 + (21-22) - (24+25))</b>	<b>30</b>		<b>19.044.793.249</b>
11. Other incomes	31		1.306.457.520
12. Other expenses	32		899.083.823
<b>13. Other profit (40=31-32)</b>	<b>40</b>		<b>407.373.697</b>
14. Gain/loss in associate or joint-venture companies	45		282.557.610
<b>15. Profit before tax (50=30+40) (*)</b>	<b>50</b>		<b>19.734.724.556</b>
16. Current corporate income tax expenses	51		3.555.643.160
17. Deferred corporate income tax expenses	52		
<b>18. Profit after tax (60=50-51-52)</b>	<b>60</b>		<b>16.179.081.396</b>
18.1 Minority interest	61		
18.2 Profit after tax of parent company's shareholder	62		16.179.081.396
<b>19. Earning per share</b>	<b>70</b>		<b>1.079</b>

CONSOLIDATED CASH FLOW STATEMENT  
Quarter 2/ 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Profit before tax	01		19.734.724.556
2. Adjustment in accounts			
Fixed assets depreciation	02		14.963.249.565
Provisions	03		
Unrealized foreign exchange difference loss/gain	04		
Loss/gain from investment	05		(119.461.256)
Interest expenses	06		8.957.478.603
3. Operating profit before the changes of current capital	08		43.535.991.468
Changes in accounts receivable	09		(39.878.499.482)
Changes in inventories	10		(24.701.253.328)
Changes in trade payables (exclude interest payable, income tax payable)	11		53.161.852.537
Changes in prepaid expenses	12		3.079.620.438
Paid interest	13		(8.957.478.603)
Paid corporate income tax	14		(1.000.000.000)
Other receivables	15		
Other payables	16		(1.332.465.298)
Net cash provided by (used in) operating activities	20		23.907.767.732
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21		(11.762.709.111)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		259.090.909
3. Cash paid for lending or purchase debt tools of other companies	23		
4. Withdrawal of lending or resale debt tools of other companies	24		
5. Cash paid for joining capital in other companies	25		(2.400.000.000)
6. Withdrawal of capital in other companies	26		
7. Cash received from interest, dividend and distributed profit	27		
Net cash used in investing activities	30		(13.903.618.202)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31		
2. Cash paid to owners' equity, repurchase issued stock	32		
3. Cash received from long-term and short-term borrowings	33		99.990.680.591
4. Cash paid to principal debt	34		(77.970.723.914)
5. Cash paid to financial lease debt	35		
6. Dividend, profit paid for owners	36		(24.000.000.000)
Net cash (used in) provided by financing activities	40		(1.980.043.323)
Net cash during the period (50 = 20+30+40)	50		8.024.106.207
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		5.146.052.614
Influence of foreign exchange fluctuation	61		
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70		13.170.158.821